TIMBER SALE
Invitation to Bid
Manning Family Tract
Coffee County, Tennessee
32 Acres +/-

(1,311 Trees) 100% Marked and Tallied

The Manning Family is offering for sale to the highest and best bidder an estimated 579,777 board feet of hardwood sawtimber, Doyle Scale, which includes 35,409 board feet of White Oak veneer. Although the timber volume has been estimated, neither the Seller nor their agent makes any guarantee as to the quantity or quality, and each bidder is urged to inspect the sale area to make his own determination.

The timber is located at 795 Sagely Anderson Road and is part of a 367+/- acre tract in Coffee County, Tennessee (north of Manchester, Tennessee). The property is shown on Tax Map 049, Parcel 022.00. The Deed is recorded in Deed Book 291, Page 922, Coffee County, Tennessee. The sale area is accessed from Sagely Anderson Road. A four wheeler trail has been built through the tract for viewing of the timber before the sale. All hardwood timber to be sold is marked with a spot of blue paint on the stump and another at eye level. Timber will be hauled over roads constructed across the property. All trees that are not marked with blue paint will be left and care must be taken to avoid damage to the remaining trees. No trees may be loaded in the open field. Logs will be loaded at the edge of the woods. Tops and limbs must be piled at the conclusion of logging for the buyer to burn.

The timber will be sold on a lump-sum basis. Sealed bids will be received until 3:00 P.M., Eastern Time on August 20, 2021, by:

CHARLES R. PAGE, JR. & ASSOCIATES, INC.

Office Address and Mailing Address:

6466 East Brainerd Road, #7 Chattanooga, TN 37421

Phones: (423) 892-1434 & (423) 280-3155 & (423) 280-2032

FAX: (423) 892-1434

EMAIL: jeff@pageforestry.com

The attached bid sheet must be filled out by the buyer indicating the price offered for the tract and signed by the buyer. The owners reserve the right to accept or reject any bid.

The Buyer will have 36 months from the date of closing to cut and remove the timber.

Care must be taken in felling and skidding so that erosion is kept to a minimum and tops and limbs are kept out of streams, fields and roads. Waterbars will be required on skid trails and roads where erosion is likely. Roads must be left in satisfactory condition at the conclusion of the contract. Tennessee Best Management Practices will be followed. Tree tops and limbs must be removed from fields and roads. Waterbars must be installed as soon as a skid trail is no longer needed for logging. If logging is interrupted for a period of two months or longer, waterbars must be installed at that time. Buyers acknowledge that property is currently being farmed. Buyers will not disrupt, impede or damage agricultural crops or access to crops. All existing roads shall remain free and clear and shall remain in good and satisfactory condition during the process.

The Buyer will be expected to comply with all applicable State and Federal laws governing his operation, and must furnish proof of adequate Worker's Compensation and General Liability Insurance coverage on all employees, agent and contractors connected with this operation prior to the beginning of logging. The Manning Family shall be named as additional insured on the Buyer's Certificate of Insurance. Landowner shall be indemnified and held harmless from any and all claims or actions for injury or death related to or connected with this agreement. Owner is not responsible for any damage or theft to any equipment on property.

The contract will be awarded to the successful bidder as soon as possible. Full payment is expected at closing of the contract. A \$5,000.00 Performance Bond will be required at closing, to be held in escrow until the satisfactory completion of the contract. In the event that damage is done to the Seller's property that the Buyer will not repair, any portion of the Performance Bond may be used to correct the damage. Closing shall take place within 30 days after the contract has been awarded.

Anyone interested in viewing the sale area may contact the office at the numbers listed above to arrange for the timber to be shown. The ITB is available for viewing and printing on our website: **pageforestry.com**.

Additional information on sizes and numbers of trees may be furnished upon request.

Donald R. Page, RF/ACF /dp 7-30-2021

Coffee County, TN Manning Family

32 Acres ± STAND 1

July 26, 2021

| Doyle Scale | tal | Hardwood | 54 | 884 | 885 | 300 | 971 | 272 | 78 | 884 | 978 | 23,356 | 967 | 97 | 06 | 32 | 777 | 11 |
|------------------------------------|----------|----------|-------|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|-------|--------------|--------------|----------|-------------|
| Doyle | Total | Hard | 9,554 | 37,884 | 47,885 | 73,800 | 105,971 | 87,272 | 62,178 | 55,884 | 35,978 | 23, | 27,296 | 6,397 | 4,090 | 2,232 | 579,777 | 1,311 |
| - | Beech | | E. | Į. | I | Ľ. | | 336 | | , | ı | 9 | • | 1 | 4 | 1 | 336 | - |
| - | Black | Cherry | 56 | 244 | 156 | | , | ī | 1 | 1 | 1 | | 1 | | | | 456 | 4 |
| er Volumes Presented in Board Feet | Elm | | ı | 109 | 538 | ı | • | 1 | | 1 | 7 | , | 2 To | | | | 647 | 4 |
| | Scarlet | Oak | 146 | 83 | 1 | 604 | 588 | 576 | 614 | 1 | | 1 | 1 | ì | 1 | | 2,611 | 6 |
| | Red | Maple | 460 | 545 | 499 | 414 | 266 | 747 | 1 | 1 | | 1 | , | | 1 | 1 | 2,931 | 20 |
| | Hickory | | 553 | 1,764 | | 3,286 | 4,106 | 1,350 | 1,662 | | 1 | • | | | | • | 12,721 | 46 |
| | Ash | | 380 | 912 | 815 | 2,020 | 3,466 | 2,447 | 1,308 | | 1,094 | | 1,503 | - | • | (F) | 13,945 | 39 |
| | Sweetgum | | 1,383 | 5,551 | 4,363 | 6,178 | 10,016 | 3,976 | 708 | 1 | | 1,207 | 1,411 | - | • | 1 | 34,793 | 112 |
| | Yellow | Poplar | 1,274 | 12,611 | 10,315 | 17,256 | 22,880 | 21,148 | 17,837 | 17,238 | 6,020 | 1,566 | 3,329 | 1 | 3 1 8 | E 1 | 131,474 | 235 |
| | White | Oak | 3,650 | 10,682 | 20,368 | 27,648 | 36,264 | 32,932 | 26,523 | 23,496 | 16,265 | 9,530 | 10,210 | | • | • | 217,568 | 522 |
| All Hardwood | Red | Oak | 1,652 | 5,383 | 10,831 | 16,394 | 28,385 | 23,760 | 13,526 | 15,150 | 12,599 | 11,053 | 10,843 | 6,397 | 4,090 | 2,232 | 162,295 | 319 |
| | DBH | | 14 | 16 | 18 | 20 | 22 | 24 | 26 | 28 | 30 | 32 | 34 | 36 | 38 | 40 | Total BF | Fotal Trees |

Includes 35,409 feet of White Oak Veneer, See Attached Sheet

18,118 BF/Acre

| Hardwood Pulpwood | poon | |
|-------------------|------------|------------|
| Standing | 212.0 Tons | Tons |
| Topwood | 554.0 | 554.0 Tons |
| Total | 766.0 Tons | Tons |
| Total Trees | 326 | |

CHARLES R. PAGE, JR. ASSOCIATES, INC Forest Land Managers and Consultants 6466 E. Brainerd Road, Suite 7 Chattanooga, Tennessee 37421

Timber Sale Manning Family Coffee County, TN White oak Veneer 100% Tally

Stand 1

| DBH | Number of Trees |
|-------|-----------------|
| 20 | 29 |
| 22 | 45 |
| 24 | 41 |
| 26 | 26 |
| 28 | 27 |
| 30 | 12 |
| 32 | 8 |
| 36 | 6 |
| Total | 194 |

CHARLES R. PAGE, JR. ASSOCIATES, INC Forest Land Managers and Consultants 6466 E. Brainerd Road, Suite 7 Chattanooga, Tennessee 37421

July 26, 2021

Manning Family Tract Coffee County, Tennessee 32 Acres +/-(Lump Sum Sale)

TIMBER SALE BID FORM (Marked Timber Sale) August 20, 2021 3:00 P. M., EDT

The undersigned hereby agrees to purchase the timber known as the Manning Family Tract, Coffee County, Tennessee offered for sale by Charles R. Page, Jr. & Associates, Inc. for the following amounts:

\$

Tract of 32 Acres +/-

| Tract of 32 Acres +/- | \$ | 36 Months | |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| The undersigned certifies that he offered for sale, the terms and codocuments. Neither Seller nor acreage. The undersigned furthe Tract, Coffee County, Tennessee incorporated by reference in the requirements are as follows: Gaggregate; Automobile Liability \$1,000,000 (each accident, disease bound by the terms of the agreem represents the Seller as Agent in the | conditions of the s Agent makes any er certifies that he/s e timber and agree his offer of purch General Liability \$ \$1,000,000; Work se and disease each ments. The Bidder | ale of the timber, and other representations as to the times the has read the contract for the state that the terms and conditionase. The undersigned ack \$1,000,000 combined single ker's Compensation statutor the employee). The successful acknowledges that Charles | information found in the sale mber quantity, quality or tract the sale of the Manning Family ons contained therein shall be nowledges that the insurance limit and \$1,000,000 general y limits; Employer's Liability ful bidder shall execute and be R. Page, Jr. & Associates, Inc. |
| Bidder | | Date | <u></u> |
| Company | | Phone Number | _ |

RETURN BID FORM TO: Charles R. Page, Jr. & Associates, Inc. 6466 East Brainerd Road, Suite 7 Chattanooga, TN 37421 Phone: 423-892-1434 423-892-1434 Fax:

